### Paycheck Protection Program (PPP)

- **Fund**: $349 billion
- **Purpose**: Capital to cover cost of retaining employees (EE)
- **Type**: Forgivable loan ( forgiven amount considered ‘grant’)
- **In operations by**: 2/15/20
- **Business Type**: 500 or fewer EE per location (includes tribal business, sole proprietorship, independent contractor, nonprofits (501c3, 501c19 only))
- **Amount**: Lesser of a) 2.5x monthly payroll or b) $10mm
- **Duration**: 2-years; 6-month deferral option
- **Payouts**: Guidelines indicate 1%, capped at 6%
- **Business Mortgage or Lease**: Yes, with EE retention restrictions
- **Utilities**: Yes
- **Other Working Capital**: No
- **Other**: N/A
- **Amount****: N/A
- **Eligibility****: Amount spent on qualifying expenses in first 8 weeks of loan issuance (that not booked as income)
- **Forgiveness Criteria****: At least 75% of expenses used for payroll
- **Timeline****: N/A

### Economic Injury Disaster Loan (EIDL)

- **Fund**: $10 billion
- **Purpose**: Quick infusion of smaller amount of cash
- **In operations by**: 1/31/20
- **Business Type**: 500 or fewer EE per location (includes tribal business, sole proprietorship, independent contractor, nonprofits (all private nonprofits, including 501c-, 501d-, 501e-exempt))
- **Amount**: Yes; (EIDL received 1/31-4/3 can be refinanced into PPP, less (EIDL received)
- **Duration**: Up to $2mm; including a $10K advance that does not have to be repaid even if loan is denied
- **Payouts**: 30-year; 12-month deferral option
- **Interest**: 3.75% (business) or 2.75% (non-profit); interest accrues during deferral period
- **Eligibility**: Yes
- **Forgiveness Criteria**: Bills that cannot be paid due to a disaster’s impact, bills that cannot be paid due to a disaster’s impact
- **Timeline**: $10,000 advance any applicant, even if loan is denied

### Small Business Debt Relief Program

- **Fund**: $17 billion
- **Purpose**: Keep up payments on current or potential SBA loan
- **Temporary loan payment relief**: Businesses with an existing or new SBA loan
- **In operations by**: 9/27/20
- **Business Type**: Businesses with an existing or new SBA loan
- **Amount**: Equal to 6 months of loan principal and interest
- **Duration**: 6 months
- **Eligibility**: Varies
- **Forgiveness Criteria**: Yes
- **Timeline**: 6-months post-emergency

### Express Bridge Loan (EBL)

- **Amount**: N/A
- **Purpose**: Expedited loan funding while awaiting long-term financing
- **In operations by**: 3/25/20
- **Business Type**: 500 or fewer EE per location (includes tribal business, sole proprietorship, independent contractor)
- **Amount**: Up to $25,000
- **Duration**: Max 2 years
- **Eligibility**: Up to 6.5%
- **Forgiveness Criteria**: Yes
- **Timeline**: Bills that cannot be paid due to a disaster’s impact, bills that cannot be paid due to a disaster’s impact

### Payroll Tax Deferral

- **Amount**: N/A
- **Purpose**: Temporary relief from payroll taxes
- **In operations by**: 4/1/20
- **Business Type**: All employers
- **Amount**: N/A (businesses claiming PPP cannot use this program)
- **Duration**: 6 months
- **Eligibility**: Payroll tax deferred
- **Forgiveness Criteria**: N/A

### Employee Retention Tax Credit

- **Amount**: N/A
- **Purpose**: Refundable tax credit
- **In operations by**: 3/12/20
- **Business Type**: All employers that experience a significant decline in gross receipts or suspended operations during 2020 due to COVID-19
- **Amount**: Tax credit is equal to 50% of qualified wages, up to $5,000 per EE
- **Duration**: 3/12/20 through 12/31/21
- **Eligibility**: N/A
- **Forgiveness Criteria**: N/A

### Other Working Capital:

- **Amount**: N/A
- **Purpose**: Accounts payable, fixed debts, etc.

*Payroll: Salaries, wages, and commissions totaling up to $100,000; employee vacation and sick leave; health insurance; retirement costs**

**Other Working Capital**: accounts payable, fixed debts, etc.